

ASX RELEASE
29 September 2025

Notice under Section 708A(5)(e)

Desert Metals Limited (Desert Metals, DM1, or the Company) confirms the allotment of 6,381,747 ordinary fully paid shares (**Shares**) as partial consideration for drilling services completed at the King Kong prospect on the Adzope permit in southern Côte d'Ivoire.

The Shares were issued pursuant to DM1's existing placement capacity under Listing Rule 7.1.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice that:

- it issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 ("Act");
- this notice is being given under section 708A(5)(e) of the Act;
- as at today's date, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 and section 674A of the Act; and
- as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Act.

This Announcement has been approved for release by the Board of Desert Metals Limited.

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About Desert Metals Limited

Desert Metals Limited is an ASX-listed (ASX:DM1) gold exploration and development company. DM1 has the right to earn a majority interest under low-cost joint venture arrangements in three gold projects covering 1,074km² of granted mineral permits and permit applications in Côte d'Ivoire, West Africa. DM1 currently owns 51% of the Tengrela South project 30km south of the operating Sissingué gold mine and is earning 80% of the highly prospective Adzope gold project in the south of the country.