Market Announcement



4 December 2023

Desert Metals Limited (ASX: DM1) – Trading Halt

Description

The securities of Desert Metals Limited ('DM1') will be placed in trading halt at the request of DM1, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 6 December 2023 or when the announcement is released to the market.

Issued by

Nicola Mullen Adviser, Listings Compliance



4 December 2023

Attn: Laura Gomes ASX Ltd Level 40 152-158 St Georges Terrace Perth WA 6000

By Email: Tradinghaltsperth@asx.com.au

Dear Laura

DESERT METALS LIMITED (ASX: DM1) REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Desert Metals Limited (ASX:DM1) (the **Company**) requests an immediate trading halt in its securities pending release of an announcement regarding a material acquisition and a proposed capital raising.

The trading halt shall remain in place until the earlier of the Company releasing announcements to the market regarding the material acquisition and proposed capital raising and receipt of firm commitments for funds raised under the proposed capital raising, or the commencement of trading, Wednesday, 6 December 2023.

The Company is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

For and on behalf of the Board

Paul Heatley Company Secretary

admin@desertmetals.com.au