

14 December 2022

Expiry of Escrow Restrictions

Desert Metals Limited advises that the securities set out below which are currently classified as ASX restricted securities will cease to be escrowed on the date set out below.

Security Description	Number	Escrow Expiry Date
Unquoted options expiring 30 October 2023	10,650,000	18 December 2022
Unquoted options expiring 16 December 2023	1,650,000	18 December 2022

This announcement has been authorised by the Board of Desert Metals Limited.

Paul Heatley

Company Secretary

Phone: +61 (8) 9758 1333