



Market Announcement

24 March 2022

Desert Metals Limited (ASX: DM1) – Trading Halt

Description

The securities of Desert Metals Limited ('DM1') will be placed in trading halt at the request of DM1, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 28 March 2022 or when the announcement is released to the market.

Issued by

Nicola Mullen

Adviser, Listings Compliance (Perth)



24 March 2022

Attn: Belinda Giles

ASX Ltd
Level 40
152-158 St George's Terrace
Perth WA 6000

By Email: Tradinghaltsperth@asx.com.au

Dear Belinda

DESERT METALS LIMITED (ASX: DM1) REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Desert Metals Limited (ASX:DM1) (the Company) requests an immediate trading halt in its securities pending a capital raising.

The trading halt shall remain in place until the earlier of the capital raising or the commencement of trading, Monday, 28 March 2022.

The Company is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

For and on behalf of the Board

Johnathon Busing

Joint Company Secretary

admin@desertmetals.com.au